



Unaudited consolidated annual financial report for FY2014

Current report no. 19/2014 - corrected
Dated February 13, 2015

The Board of Directors of Coal Energy S.A. (the "Company") hereby releases the unaudited consolidated annual financial report of the Coal Energy's Group. With reference to the current report 2/2015 dated February 12, 2015 please note that data was restated due to the substantial sales return.

The unaudited consolidated annual financial report is also available on the Company's website in Investor Relations section.

Due to the reasons indicated in current reports no 15/2014 dated August 28, 2014 and no 18/2014 dated October 17, 2014 the Company was unable to pursue the annual audit procedure and was forced to postpone the publication of the audited data.

As soon as possible the Company will duly inform the capital market participants via a current report about the publication date of the audited annual financial statement for 2014.

The FY2014 of Coal Energy S.A. commenced on July 01 2013, and ended on June,30, 2014.

Selected financial data / Wybrane dane finansowe

<i>in US\$ thousand</i>	<i>w tys. US\$</i>	FY2014 (niezaudytowane)	FY2013 (audytowane)
Revenue	Przychody ze sprzedaży netto	106,232	125,969
Operating (loss)/profit	Wynik /strata operacyjny	(6,327)	9,655
Loss before tax	Wynik/strata brutto	(38,897)	(12,437)
Loss/Profit for the period	Wynik /strata netto	(40,583)	(16,899)
Loss/Profit for the period attributable to equity holders of the parent	Wynik/strata netto przypadający na akcjonariuszy jednostki dominującej	(40,207)	(16,724)
Non-current assets	Aktywa trwałe	120,619	172,853
Inventories	Zapasy	15,362	17,614
Trade and other receivable	Należności handlowe i inne	30,794	33,277
Cash and cash equivalents	Środki pieniężne i ich ekwiwalenty	1,616	3,278
Current assets	Aktywa obrotowe	56,735	71,560
Share capital	Kapitał zakładowy	450	450
Equity attributable to equity holders of the parent	Kapitał własny przypadający na akcjonariuszy jednostki dominującej	26,157	104,410

<i>in US\$ thousand</i>	<i>w tys. US\$</i>	FY2014 (niezaudytowane)	FY2013 (audytowane)
Total equity	Kapitał własny	25,620	104,657
Non-current loans and borrowings	Kredyty i pożyczki długoterminowe	59,500	59,500
Non-current trade and other paybles	Długoterminowe zobowiązania handlowe i inne	-	226
Current loans and borrowings	Kredyty i pożyczki krótkoterminowe	37,054	30,018
Trade and other payable	Zobowiązania handlowe i inne	22,360	7,363
Total liabilities	Zobowiązania ogółem	151,734	139,756
Total assets	Aktywa ogółem	177,354	244,413
Net cash flow from operating activity	Przepływy pieniężne netto z działalności operacyjnej	6,640	2,784
Net cash flow from investing activity	Przepływy pieniężne netto z działalności inwestycyjnej	(7,420)	(79,328)
Net cash from financial activity	Przepływy pieniężne netto z działalności finansowej	176	74,593

Signatures of individuals authorized to represent the Company:
Elena Belousova

Legal grounds: Art. 56 of the Polish Act of July, 29, 2005, on the public offering, conditions governing the introduction of financial instruments to organised trading system and on public companies, and Art 3. of the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.